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# 2020 HMS Fisheries Economic Situation Report

HMS Advisory Panel Meeting  
September 9, 2020

# Outline

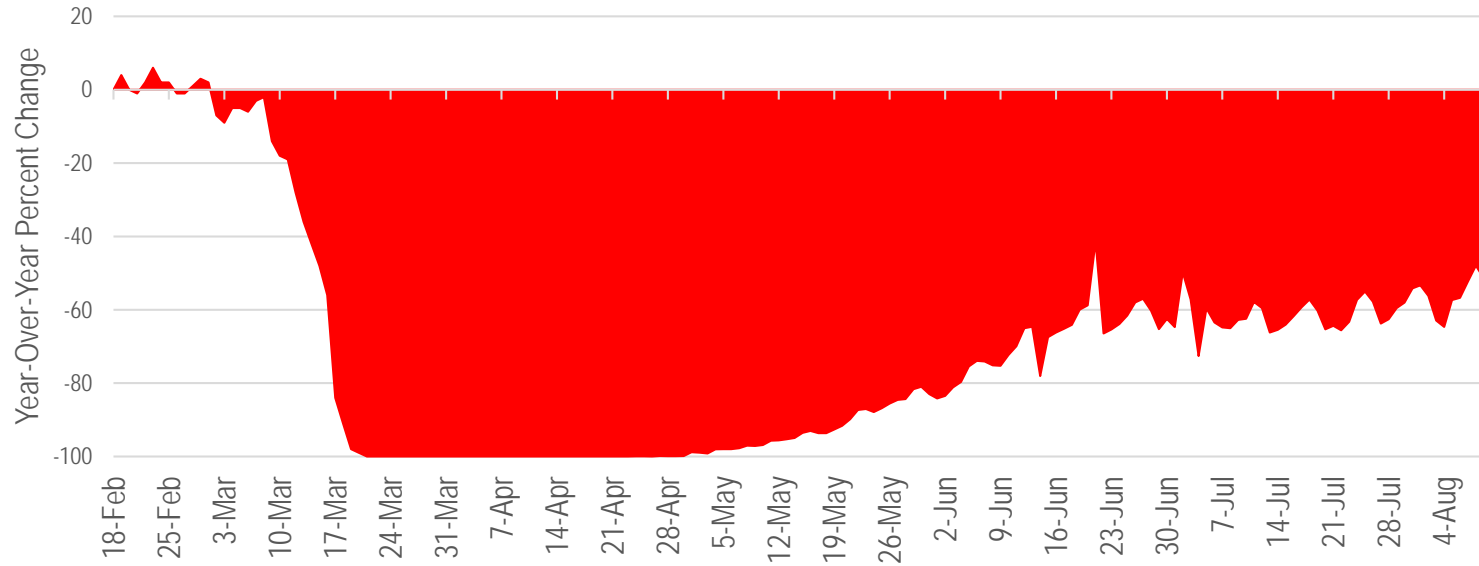
- Macroeconomic Indicators Update
- Atlantic HMS Landings Revenue
- Price Trends
- Commercial Vessel Activity
- For-Hire Sector
- Recreational Fishing



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# Restaurant Sales

% Change in Seated Dinners on the OpenTable Network (2019 versus 2020)

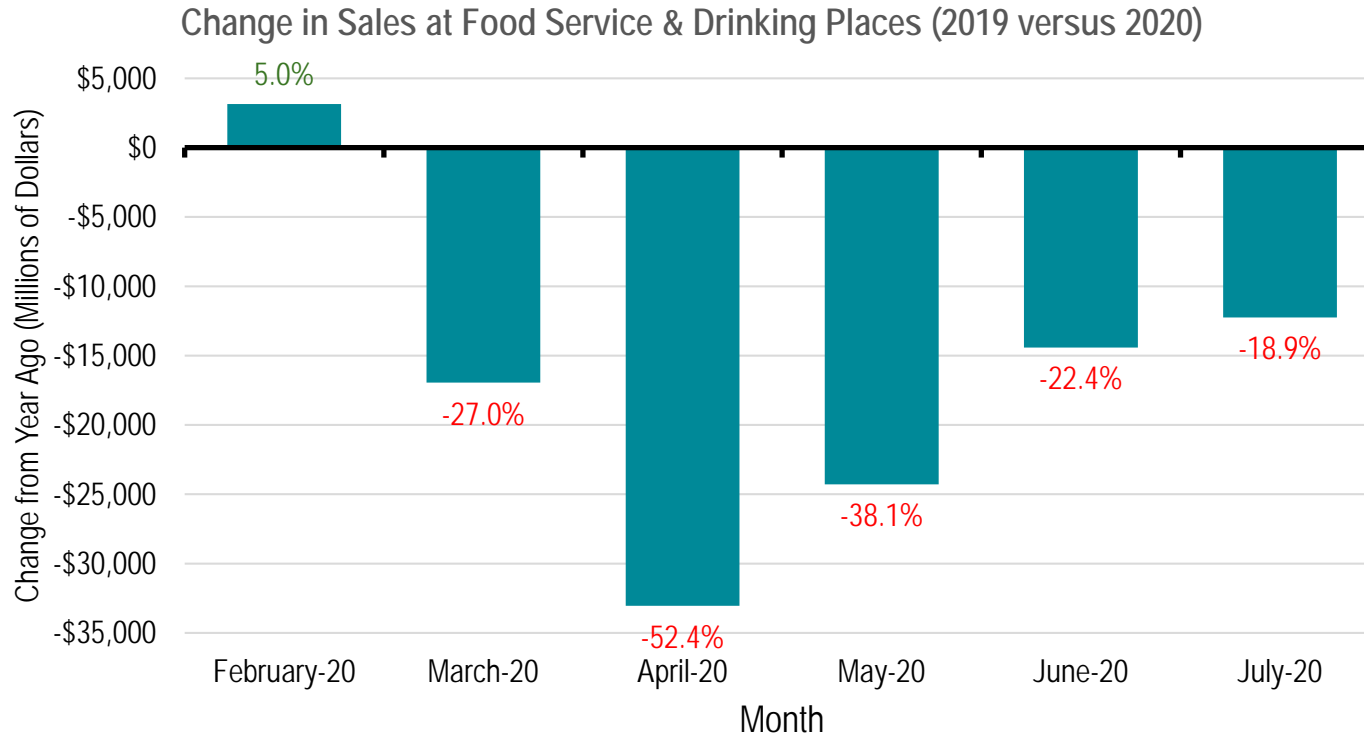


- **68%** of all consumer expenditures for fishery products were made at food service establishments in 2017



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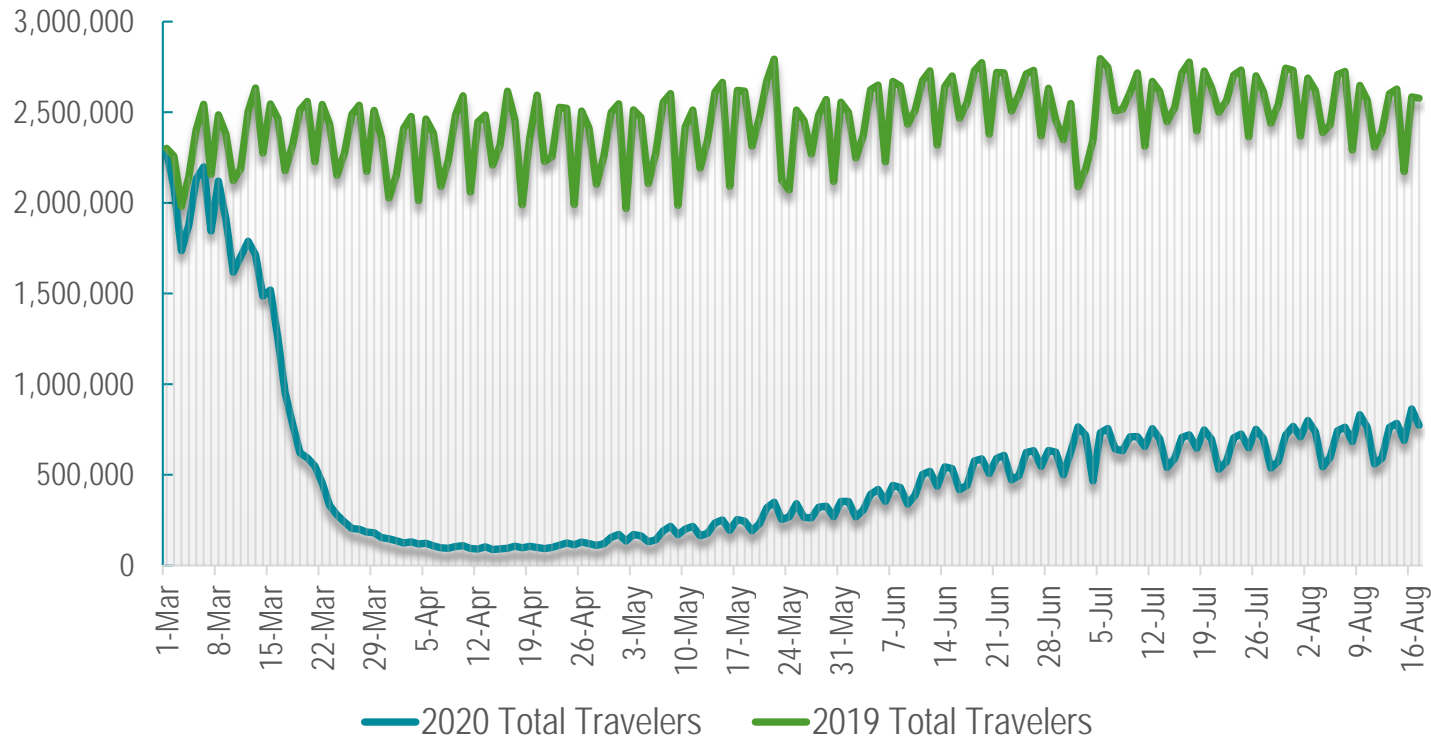
# U.S. Restaurant and Bar Sales



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# Travel

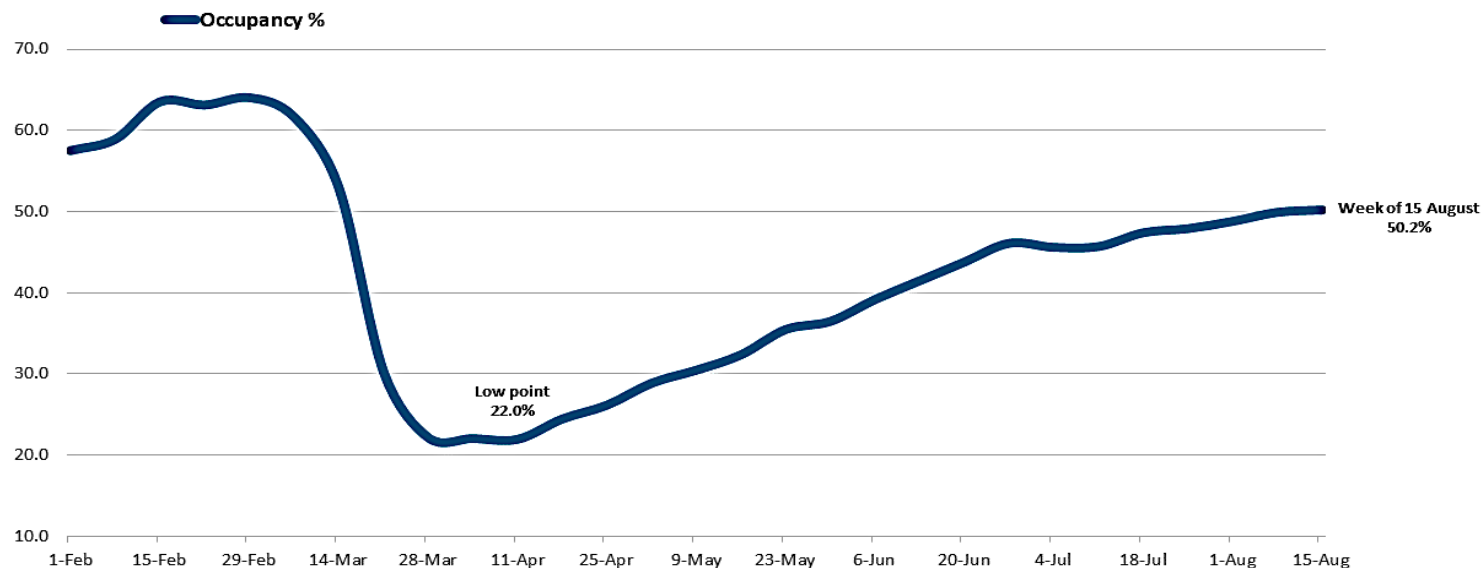
TSA Checkpoint Travel Numbers for 2020 and 2019



# Tourism

## U.S. Hotel Occupancy

Weeks ending with specified dates



Source: STR. 2020 © CoStar Realty Information, Inc.



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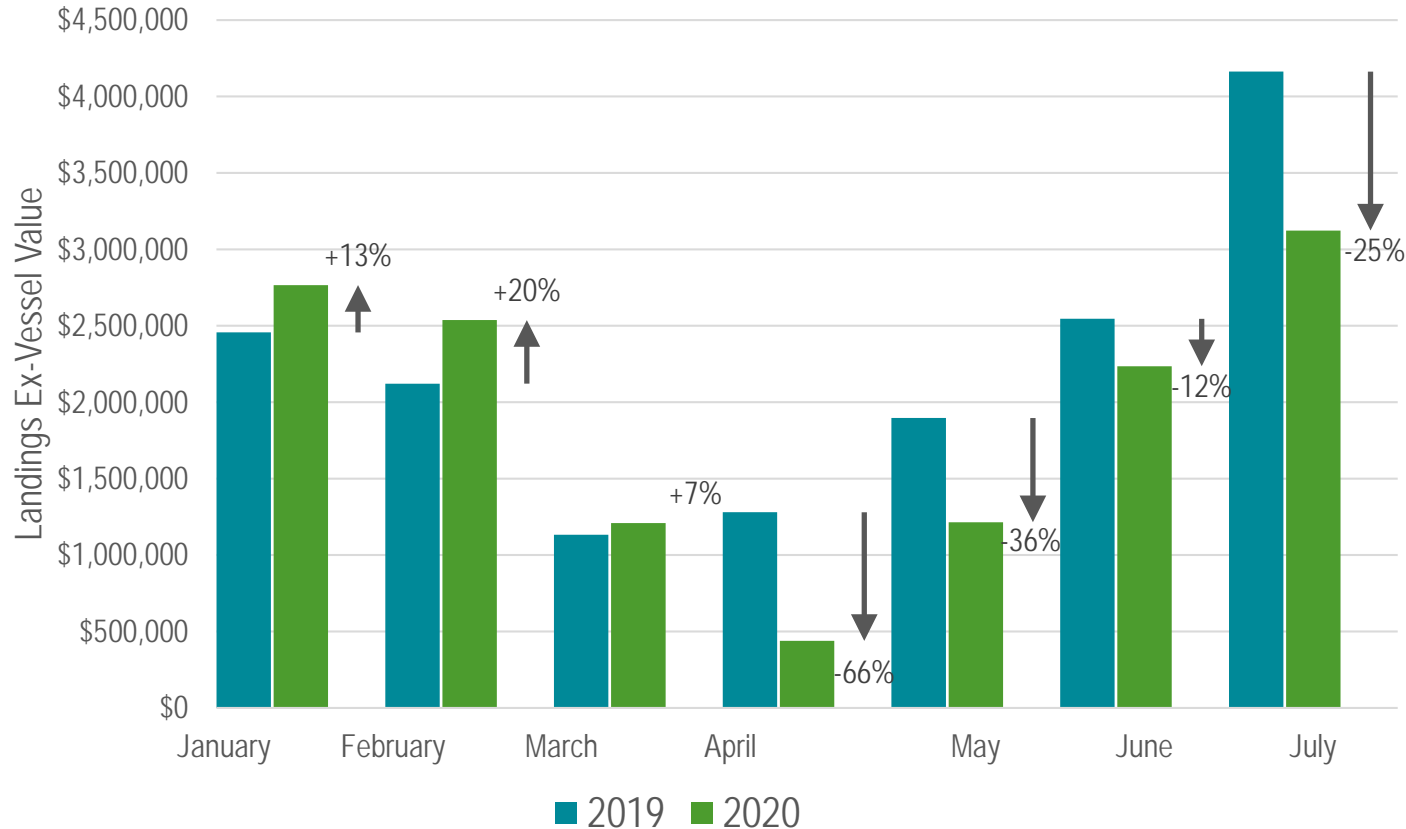
# Employment and Consumer Confidence

- Insured Unemployment Claims
  - Unemployment claims averaged 1.7 million prior to March
  - Number of people receiving unemployment peaked at 24.9 million as of May 9<sup>th</sup>
  - Claims have decreased to 13.3 million as of August 22<sup>st</sup>
- Unemployment rate:
  - March: +0.9% to 4.4% (largest increase since January 1975)
  - April: +10.3% to 14.7% (highest rate and increase since 1948)
  - May: -1.4% to 13.3%
  - June: -2.2% to 11.1%
  - July: -0.9% to 10.2%
  - August: -1.8% to 8.4%
- Consumer Confidence
  - Conference Board Consumer Confidence Index down from 118.8 in March to 86.9 in April, the lowest level in nearly 6 years. It has recovered to 84.2 in August
  - University of Michigan Consumer Sentiment index declined from 101.0 in February to a low of 71.8 in April and has since recovered slightly to 74.1 in Aug.



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# Atlantic HMS Commercial Landings (Ex-Vessel Value)



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# Atlantic HMS Ex-Vessel Landings Value By Species

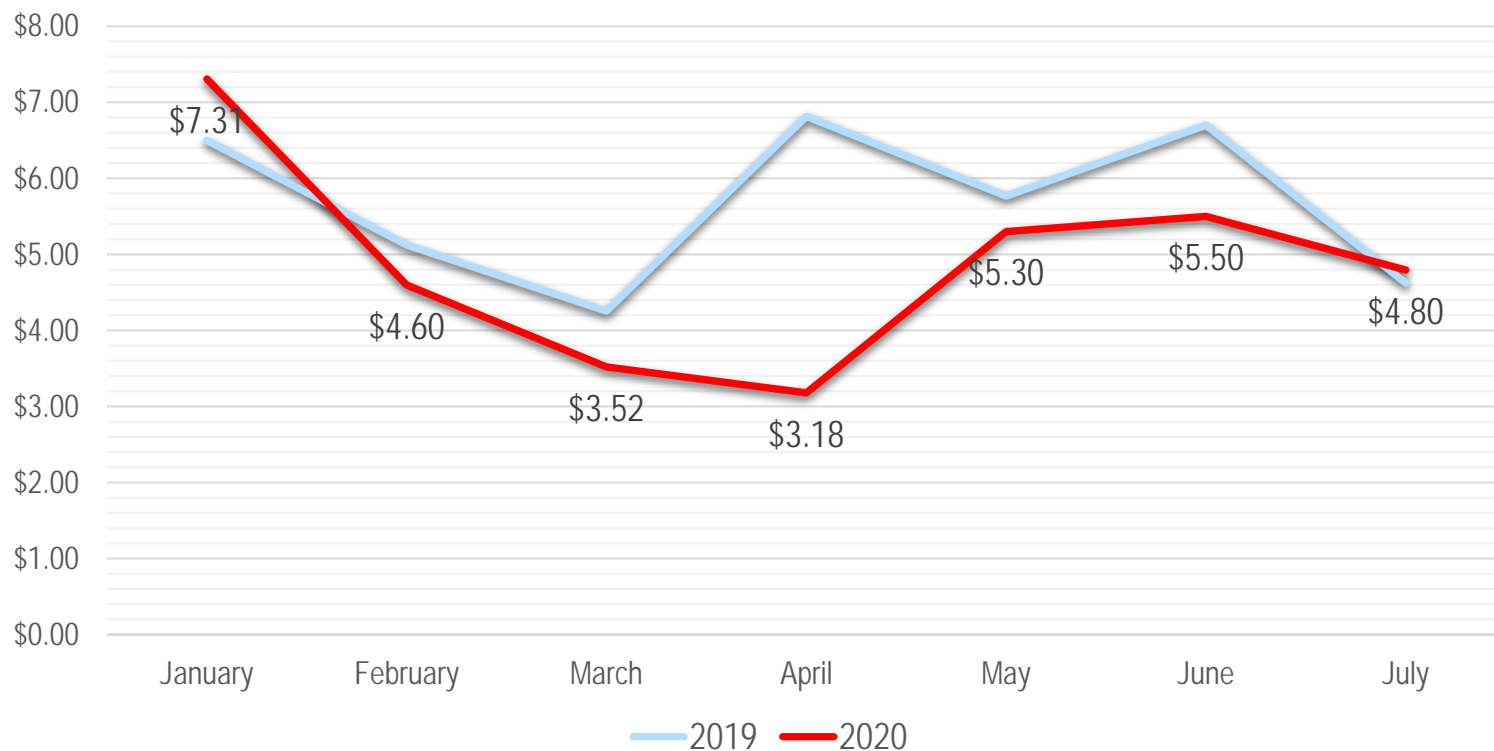
|     | Bluefin | Albacore | Bigeye | Skipjack | Yellowfin | Swordfish | Sharks  |
|-----|---------|----------|--------|----------|-----------|-----------|---------|
| Jan | +12.3%  | +78.2%   | +33.8% | +176.3%  | -27.2%    | +28.0%    | +28.7%  |
| Feb | +4.4%   | +96.2%   | +79.5% | +73.1%   | -48.6%    | +25.8%    | +219.3% |
| Mar | -9.3%   | +50.5%   | -4.3%  | -58.6%   | -16.7%    | +14.4%    | +9.5%   |
| Apr | -69.2%  | -84.2%   | -87.0% | -21.1%   | -66.7%    | -65.9%    | -45.5%  |
| May | -87.5%  | -12.8%   | -65.5% | -53.3%   | +1.9%     | -36.9%    | -30.3%  |
| Jun | -49.1%  | +87.7%   | +24.9% | -36.5%   | +42.4%    | -12.0%    | -37.5%  |
| Jul | -57.4%  | +130.0%  | -16.3% | -66.7%   | -39.2%    | +92.5%    | +7.6%   |

- Monthly year-over-year percent change in landings by ex-vessel value from 2019 to 2020



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# Bluefin Tuna Average Ex-Vessel Price



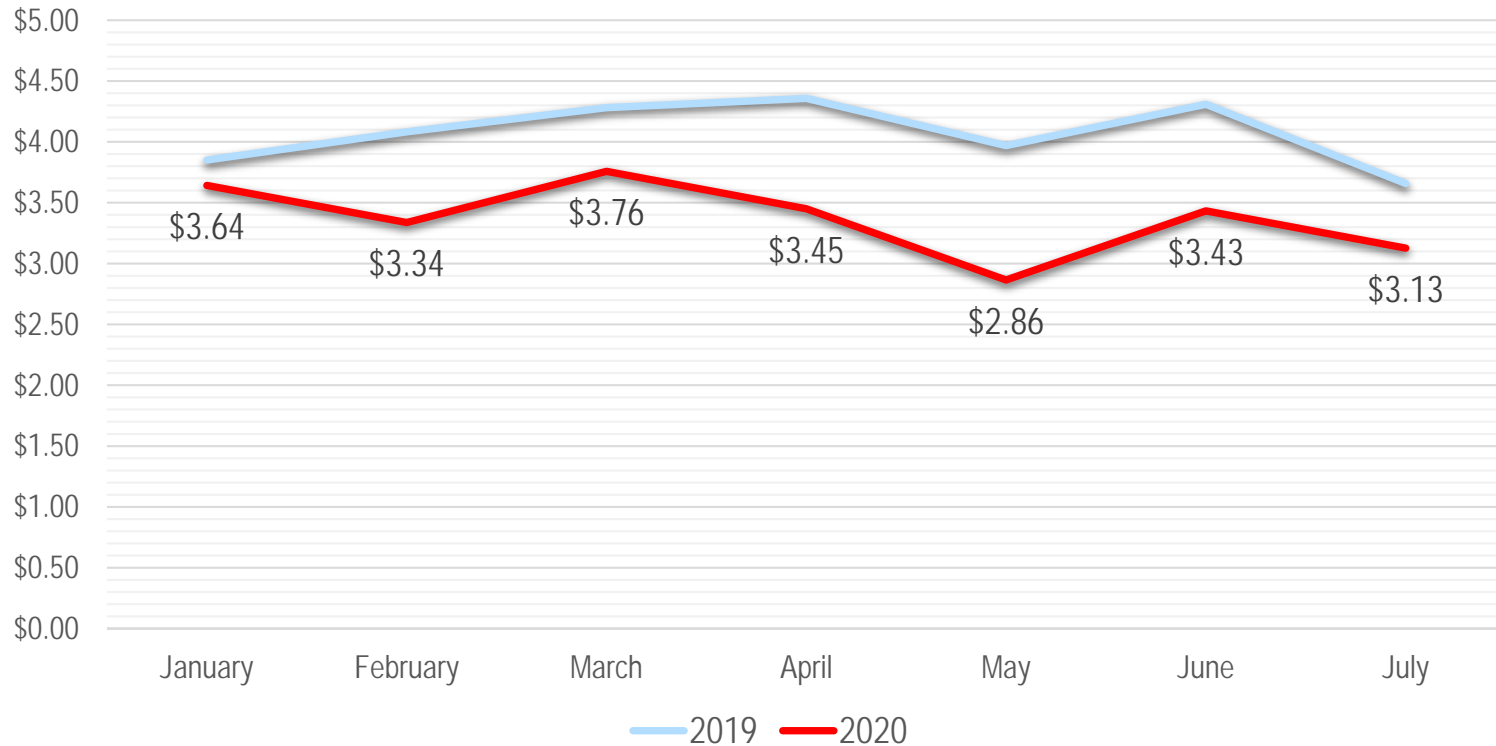
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# Bigeye Tuna Average Ex-Vessel Price



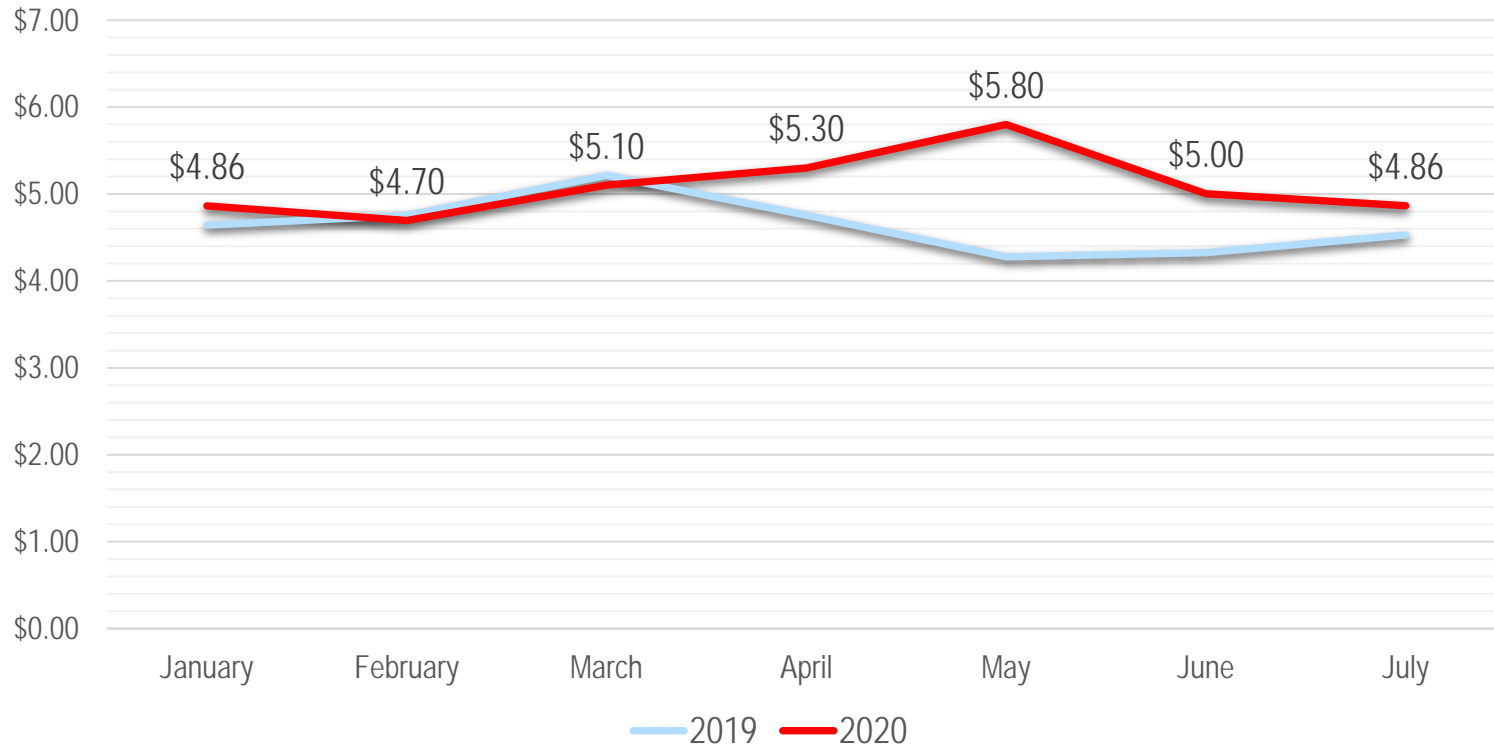
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# Yellowfin Tuna Average Ex-Vessel Price



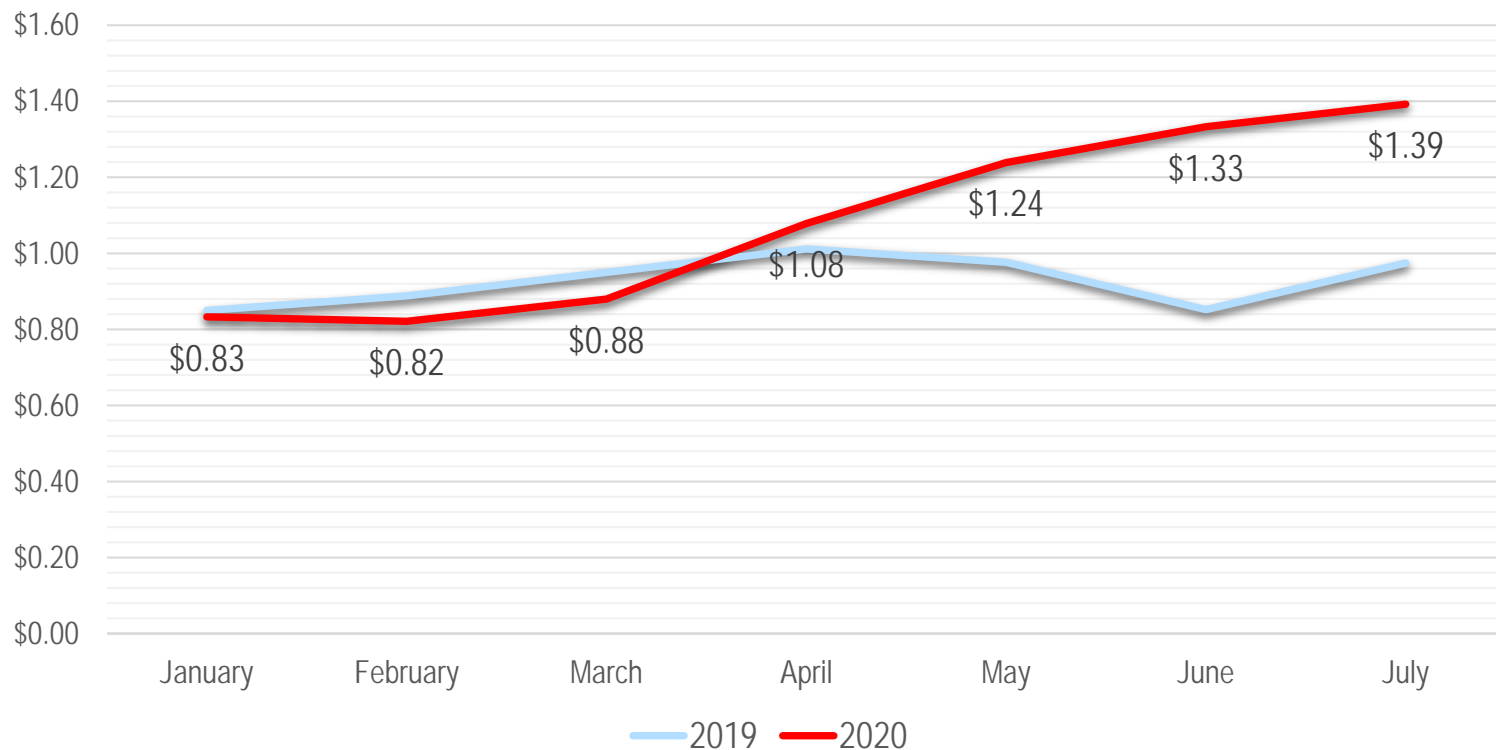
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# Swordfish Average Ex-Vessel Price



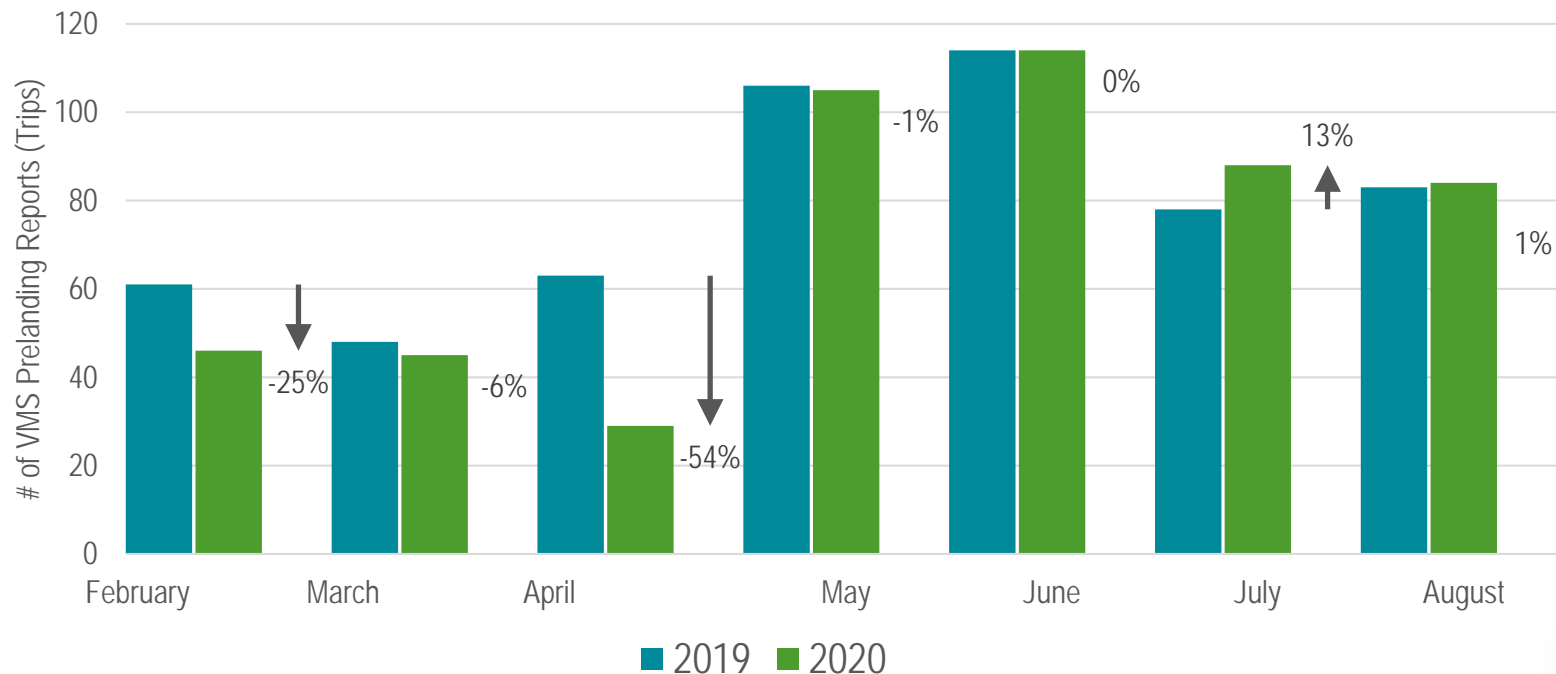
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# Blacktip Shark Average Ex-Vessel Price



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# HMS Commercial Vessel Activity (Trips)

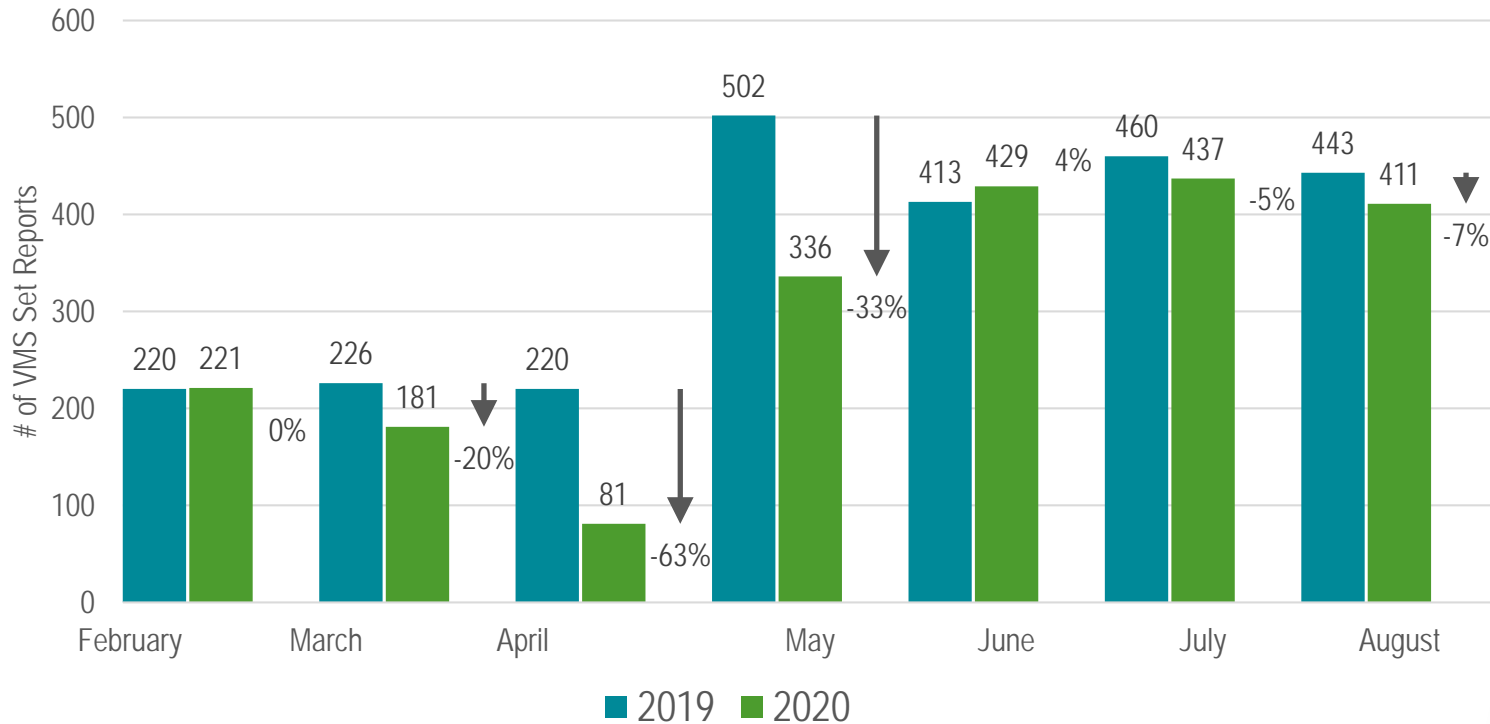


- Based on VMS hail outs for Atlantic HMS vessels.



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# Pelagic Longline Fleet Effort for 2020



- Excludes vessels participating in the Gulf of Mexico restoration project.



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# HMS For-Hire Sector Assessment

Focused on Southeast – North Carolina to Texas

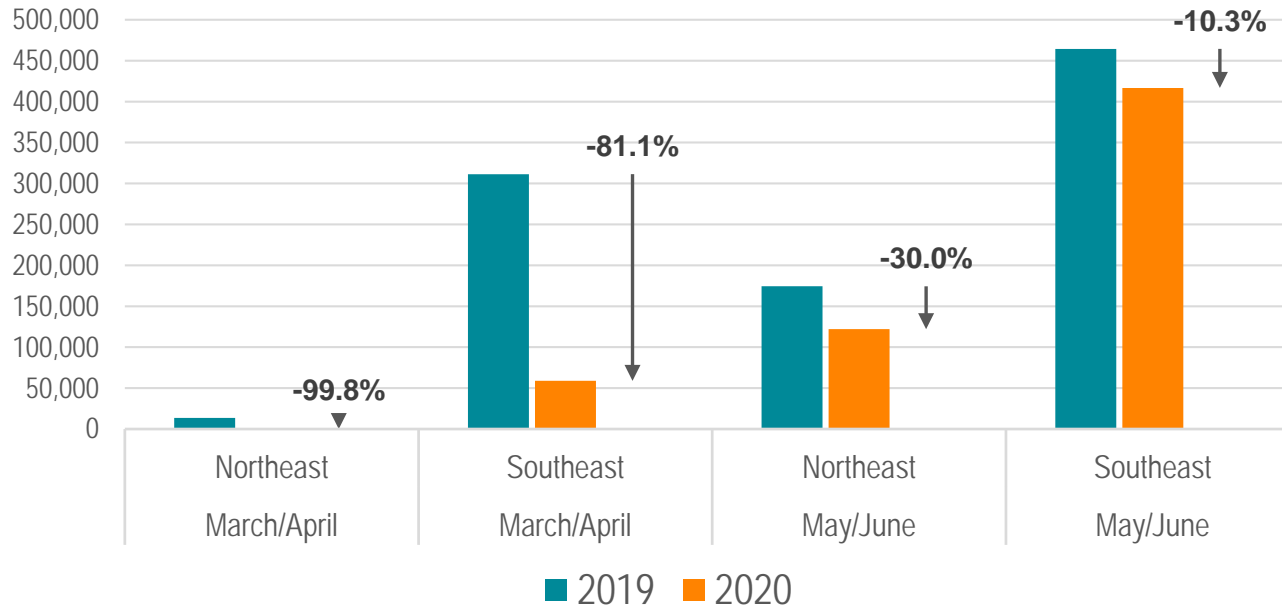
- 100% reported their bookings have been impacted starting in mid to late March
- 97% of April trips cancelled with additional cancellations into May and June



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# MRIP Charter Effort Estimates

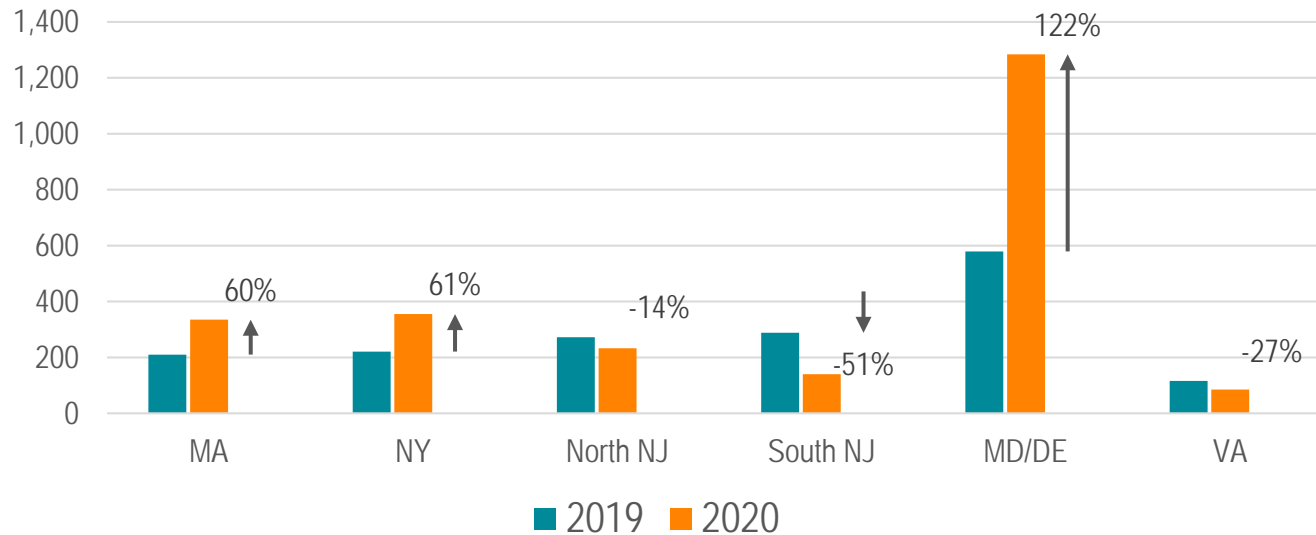
- Estimates for trips targeting all species.



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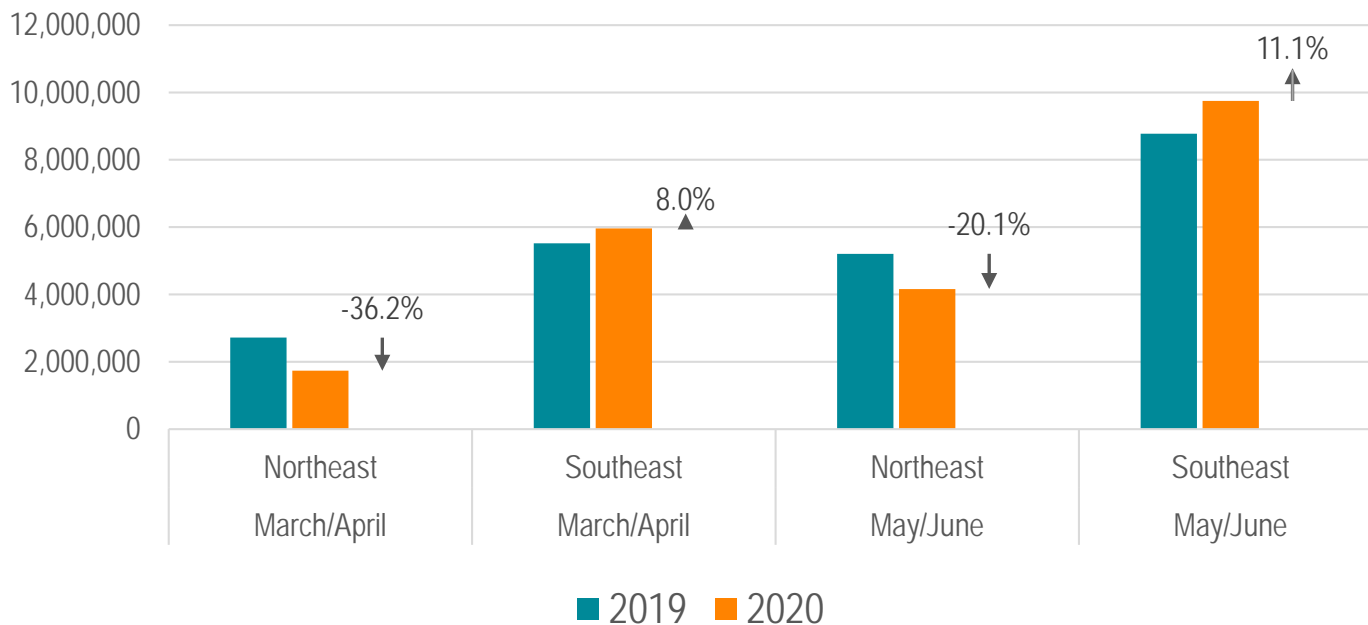
# June LPS Charter Vessel Trips by State

- LPS data shows a different story with a 44% increase in overall HMS for-hire effort in June

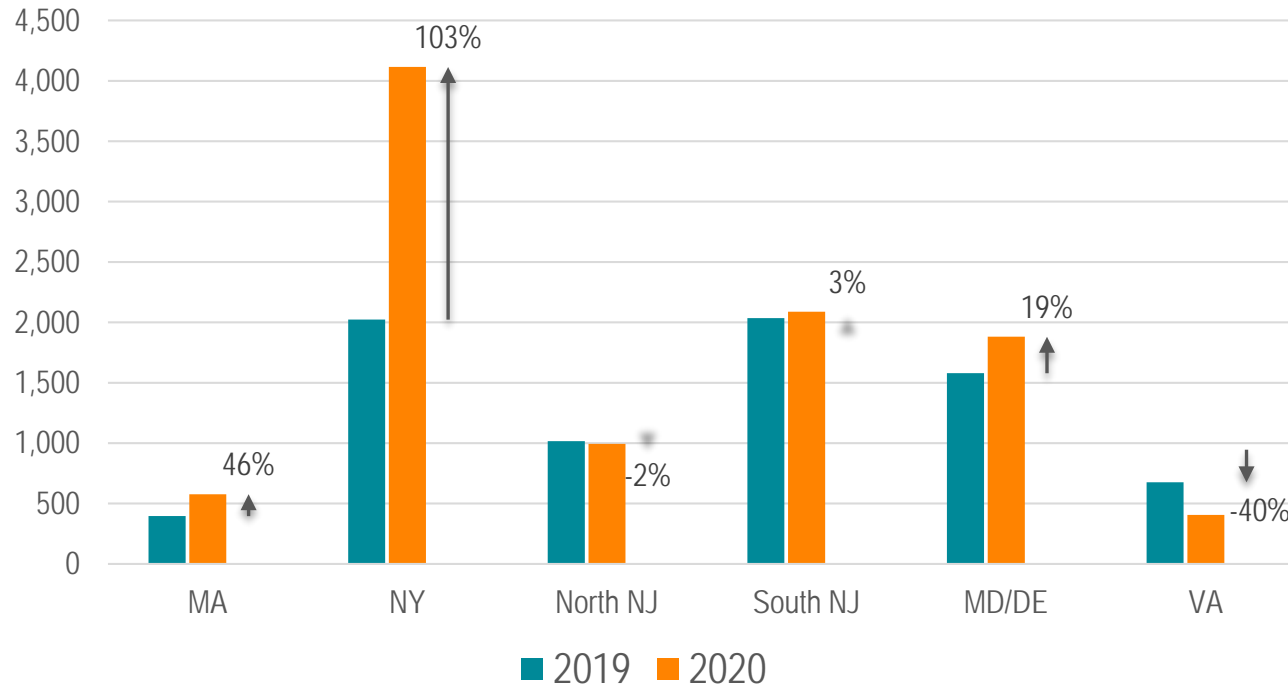


# MRIP Private Boat Effort Estimates

- Estimates for trips targeting all species.



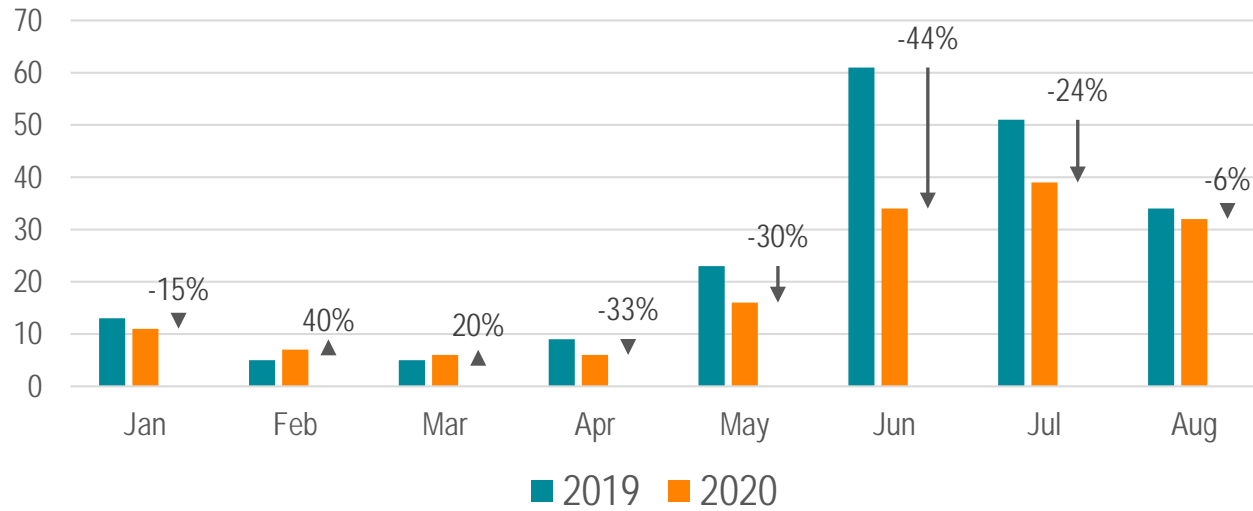
# June LPS Private Vessel Trips by State



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# HMS Tournament Impacts

- 8 tournament cancellations and 5 postponements
- Compared to 2019, 50 fewer tournaments have been registered in 2020 through the month of August



# Resources

## NMFS COVID-19 Information Page

- <https://www.fisheries.noaa.gov/national/noaa-fisheries-coronavirus-covid-19-update>

## U.S. Government COVID-19 Resources

- <https://www.usa.gov/coronavirus>

## State Fishery Agency Responses to COVID-19

- <https://www.takemefishing.org/tmf/assets/banners/covidstatesystem/covidstatesystem.html?lang=en&pageType=license>



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# Comments & Questions

George Silva & Clifford Hutt

(301) 427-8503

[george.silva@noaa.gov](mailto:george.silva@noaa.gov)

[cliff.hutt@noaa.gov](mailto:cliff.hutt@noaa.gov)



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