

*Serving the fisheries of the Bering Strait Region*

*Brevig Mission Diomedes Elim Gambell Golovin Koyuk Nome Saint Michael Savoonga Shaktolik Stebbins Teller Unalakleet Wales White Mountain*

May 12, 2020

The Honorable Wilbur Ross  
Secretary of Commerce  
U.S. Department of Commerce  
Herbert Clark Hoover Building  
1401 Constitution Avenue, NW  
Washington, D.C. 20230

Dr. James W. Balsiger, Administrator  
NMFS – Alaska Region  
P.O. Box 21668  
Juneau, AK 99802-1668

RE: Norton Sound Economic Development Corporation 2019 Annual Statement of Compliance

Dear Secretary Ross and Dr. Balsiger:

Section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (MSFCMA) requires each entity participating in the Western Alaska Community Development Quota (CDQ) program to submit annually to the Secretary of Commerce and State of Alaska an Annual Statement of Compliance that summarizes the purposes for which the entity made "investments" under section 305(i)(1)(E)(iii) and (iv) of the MSFCMA during the preceding year.

In section 305(i)(1) of the MSFCMA, Congress did not define the term "investment." However, the CDQ Panel, which Congress established in section 305(i)(1)(G) of the MSFCMA, has defined the term "investment" to mean an expenditure made by a CDQ entity "with the objective of future financial returns, whether or not those endeavors yield gains or losses."

Utilizing that definition, the Norton Sound Economic Development Corporation (NSED) hereby submits its Statement of Compliance for 2019.

During 2019, all investments made by NSED were investments that, pursuant to section 305(i)(1)(E)(iv) of the MSFCMA, were either "fisheries-related projects" or were made for "purposes consistent with the practices of the entity prior to March 1, 2006."

On May 7, 2020, the board of directors of NSED approved this Annual Statement of Compliance. Attached to this letter is NSED Resolution 20-01 which confirms the approval.

Sincerely,

  
Janis Ivanoff  
President & CEO

*"NSED will participate in the Bering Sea fisheries to provide economic development through education, employment, training and financial assistance to our member communities."*

**NORTON SOUND ECONOMIC DEVELOPMENT CORPORATION**

**Certificate of Corporate Resolution No 20-01**

**Approval of 2019 NSEDC Annual Statement of Compliance**

I, the undersigned, secretary of Norton Sound Economic Development Corporation, an Alaska non-profit corporation, hereby certify that at a regular quarterly meeting of the board of directors held by teleconference, on the 7th day of May, 2020, upon proper call and notice, or waiver thereof, at which there was a quorum present and voting, the board adopted the following preambles and resolution by a majority vote of a quorum of the directors:

**WHEREAS**, the Magnuson-Stevens Fishery Conservation and Management Act (MSA) authorizes the Western Alaska Community Development Quota (CDQ) Program;

**WHEREAS**, the Norton Sound Economic Development Corporation is named as the entity within the MSA to represent the 15 communities in the Norton Sound/Bering Strait region eligible to participate in the CDQ Program;

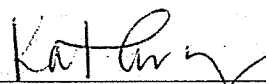
**WHEREAS**, the MSA specifies CDQ Program eligibility requirements, and specifically in Section 305(i)(1)(E)(v) that "each entity, following approval by its board of directors" shall submit a written statement summarizing the purpose for which it made investments, as allowed by the MSA as a non-fishery related investment, fishery related investment, or and investment for a purpose consistent with the practices of the entity prior to March 1, 2006.

**NOW THEREFORE BE IT**

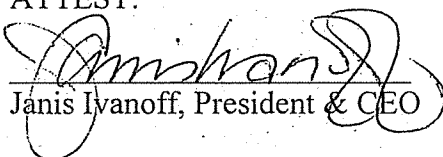
**RESOLVED** that the NSEDC Board of Directors approves the 2019 NSEDC Annual Statement of Compliance for submission by the NSEDC Chief Executive Officer.

The foregoing resolution has not been altered or repealed and remains in full force and effect as of the date hereof.

IN WITNESS, WHEREOF, I have executed my name as Secretary of NSEDC this 7th day of May, 2020.

  
Kathy Wheelehan, Secretary

ATTEST:

  
Janis Ivanoff, President & CEO