

Coastal Villages Region Fund

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July 22, 2020

The Honorable Wilbur Ross Secretary of Commerce U.S. Department of Commerce Herbert Clark Hoover Building 1401 Constitution Avenue, N.W. Washington, D.C. 20230

The Honorable Julie Anderson
Commissioner
State of Alaska
Department of Commerce, Community and
Economic Development
P.O. Box 110800
Juneau, Alaska 99811-0800

Re: Annual Statement of Compliance for 2019 Investments - 16 U.S.C. 1855(i)(1)(E)(v)

Dear Secretary Ross and Commissioner Anderson:

Please accept this letter as Coastal Villages Region Fund's (CVRF) annual statement of compliance with respect to investments made by CVRF in 2019 as required by section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (16 U.S.C. § 1855(i)(1)(E)(v)) and by Resolution 2014-02 of the Western Alaska Community Development Association (WACDA).

CVRF has reviewed its 2019 investments to determine whether they were: (A) fisheries-related or a past practice; or (B) other/matching/not fisheries-related. In conducting this review, CVRF relied on the definitions of the terms "investments," "fisheries-related" and "past practices" provided in WACDA Resolution 2014-02.

CVRF has concluded in its review that CVRF made only "fisheries-related" or "past practice" investments in 2019 and that it did not make any "non-fisheries" investments in 2019. CVRF therefore exceeded the threshold requirement – 80% for "fisheries-related" and "past practice" investments -- required in clause (iv) of section 305(i)(1)(E) of the Magnuson-Stevens Act (16 U.S.C. 1855(i)(1)(E)(iv)).

The Executive Committee of the CVRF Board of Directors has approved this Statement of Compliance for its 2019 investments (as required by 16 U.S.C. 1855(i)(1)(E)(v) and by section 8 of WACDA Resolution 2014-02) for signature by CVRF's Chief Executive Director and for submission to the U.S. Secretary of Commerce and State of Alaska.

Sincerely,

Chief Executive Officer

Coastal Villages Region Fund