

Bristol Bay Economic Development Corporation

P.O. Box 1464 • Dillingham, Alaska 99576 • (907) 842-4370 • Fax (907) 842-4336 • 1-800-478-4370



January 16, 2019

Dr. James Balsiger
Regional Administrator, Alaska Region
National Marine Fisheries Service
P.O. Box 21668
Juneau, AK 99802-1668

Julie Anderson, Commissioner
Alaska Department of Community and Economic Development
P.O. Box 110800
Juneau, Alaska 99811-0800

Dear Doctor Balsiger and Commissioner Anderson:

Bristol Bay Economic Development Corporation ("BBEDC") submits this letter to the National Marine Fisheries Service and the State of Alaska as our 2018- annual statement of compliance, as required in section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (the "MSA").

Section 305(i)(1)(E)(v) of the MSA states:

(v) ANNUAL STATEMENT OF COMPLIANCE.—Each year the entity, following approval by its board of directors and signed by its chief executive officer, shall submit a written statement to the Secretary and the State of Alaska that summarizes the purposes for which it made investments under clauses (iii) and (iv) during the preceding year.

Section 305(i)(1)(E)(iii) and (iv) of the MSA states:

(iii) OTHER INVESTMENTS.—The entity may make up to 20 percent of its annual investments in any combination of the following:

(I) For projects that are not fishery-related and that are located in its region.

(II) On a pooled or joint investment basis with one or more other entities participating in the program for projects that are not fishery-related and that are located in one or more of their regions.

(III) For matching Federal or State grants for projects or programs in its member villages without regard to any limitation on the Federal or State share, or restriction on the source of any non-Federal or non-State matching funds, of any grant program under any other provision of law.

(iv) FISHERY-RELATED INVESTMENTS.—The entity shall make the remainder percent of its annual investments in fisheries-related projects or for other purposes consistent with the practices of the entity prior to March 1, 2006.

Please be advised that BBEDC only made fisheries-related investments in 2018 consistent with the past practices of this group and the provisions of 305(i)(1)(E)(iv) of the MSA.

The attached BBEDC Resolution 19-01 indicates approval of this statement by BBEDC's Board of Directors.

Thank you very much and please call if you have any questions.

Sincerely,

Bristol Bay Economic Development Corporation

A handwritten signature in dark ink, appearing to read "N. Van Vactor", with a stylized flourish at the end.

Norman Van Vactor, President/CEO

Bristol Bay Economic Development Corporation

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BRISTOL BAY ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS RESOLUTION

19-01

Confirming BBEDC's Compliance with Provisions of the Magnuson-Stevens Fishery Conservation and Management Act During Calendar Year 2018

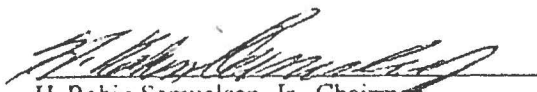
WHEREAS, THE BRISTOL BAY ECONOMIC DEVELOPMENT CORPORATION (BBEDC) is formed as a non-profit corporation under the laws of the State of Alaska, and

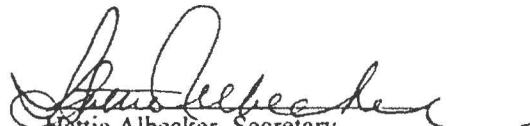
WHEREAS BBEDC's members are the 17 villages in the Bristol Bay region eligible to participate in the Western Alaska Community Development Quota (CDQ) program, who have joined together to promote economic development in the region, and

WHEREAS, BBEDC has received a request from the Administrator, Alaska Region, National Marine Fisheries Service that it confirm to NMFS and the State of Alaska under section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (the "MSA") that it has complied with the restrictions on CDQ investments established in clauses (iii) and (iv) of that paragraph during calendar year 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BBEDC EXECUTIVE COMMITTEE ON BEHALF OF THE BBEDC BOARD OF DIRECTORS, being duly advised of the investment activities of BBEDC during 2018 and after reviewing the proposed letter of the BBEDC President/CEO to Doctor Balsiger and Commissioner Anderson, confirms in all respects the information provided in the letter and BBEDC's compliance with the restrictions on CDQ investments established in clauses (iii) and (iv) of Section 305(i)(1)(E)(v) of the MSA for calendar year 2018.

ADOPTED IN DILLINGHAM, ALASKA, BY THE BBEDC EXECUTIVE COMMITTEE THIS 15th DAY OF JANUARY, 2019.


H. Robin Samuelsen, Jr., Chairman


Hattie Albecker, Secretary

BBEDC BOARD OF DIRECTORS RESOLUTION
Confirming BBEDC's Compliance with Provisions of the Magnuson-Stevens Fishery
Conservation and Management Act During Calendar Year 2018