



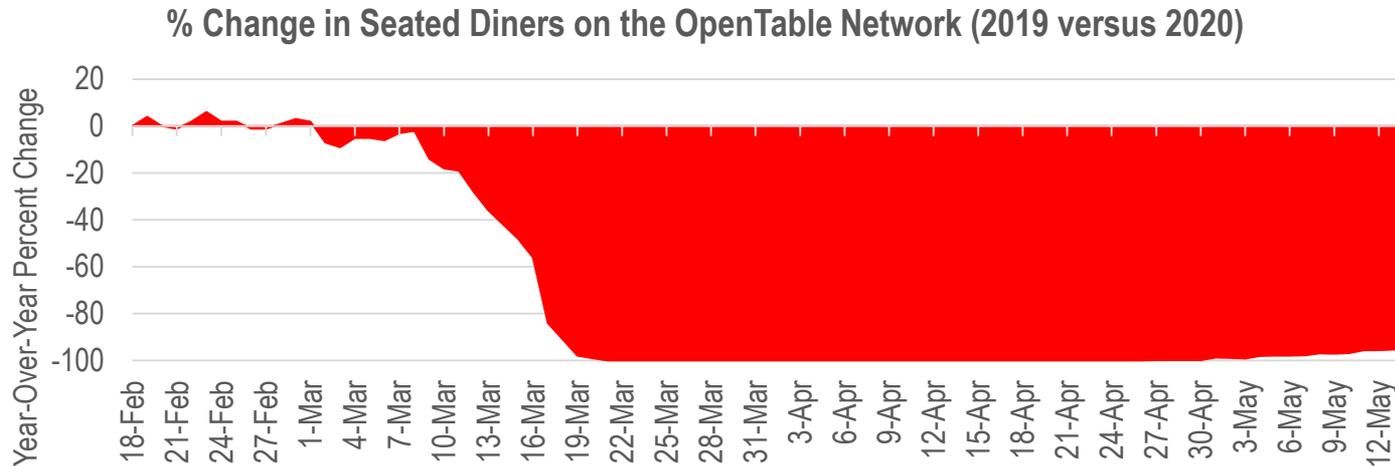
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2020 HMS Fisheries Economic Situation Report

HMS Advisory Panel Meeting

May 19, 2020

Restaurant Sales



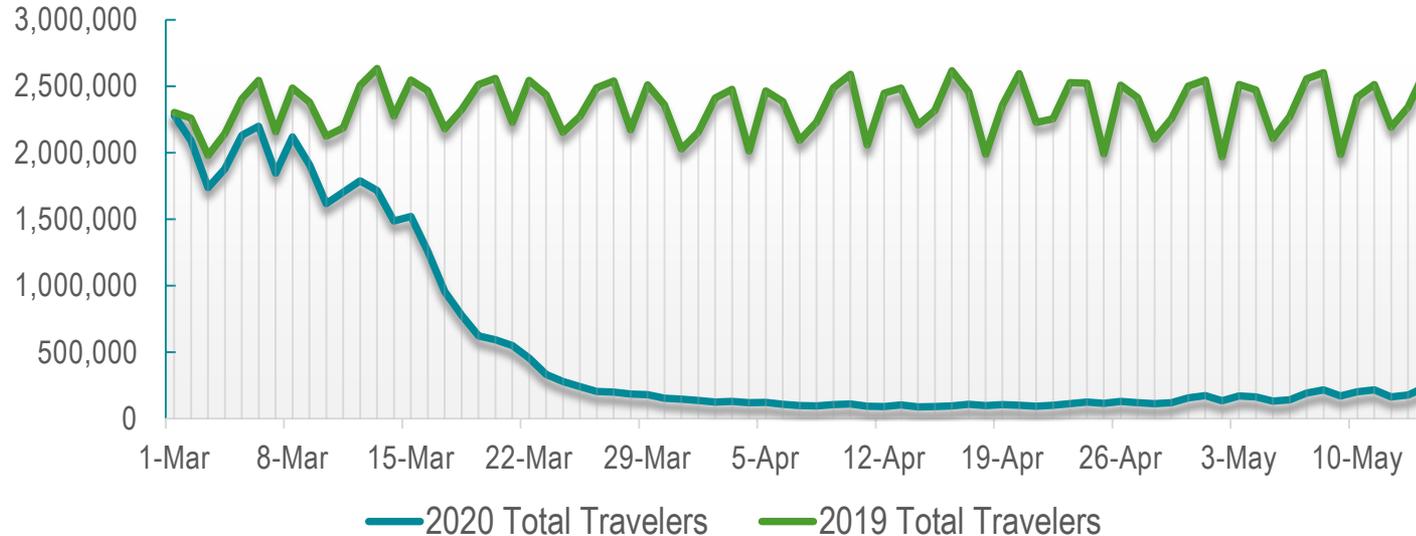
- Retail sales by food services and drinking places declined by 27% in March (-\$16.8 billion) and 49% (-\$30.7 billion) versus a year ago (U.S. Census Bureau)
- Restaurant sales were down 78% on average between April 1-10 based on a National Restaurant Association survey
- **68%** of all consumer expenditures for fishery products were made at food service establishments in 2017



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Travel and Tourism

TSA Checkpoint Travel Numbers for 2020 and 2019



- For the month of March, U.S. hotel occupancy was 39.4%, -42.3% versus the previous month in 2020
- For the week ending April 25 U.S. hotel occupancy was 26.0%, -62.2% versus the same week in 2019



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Employment and Consumer Confidence

- Employment

- Number of people receiving unemployment: 22.8 million as of May 2nd, averaged 1.7 million prior to March
- Unemployment rate:
 - March: +0.9% to 4.4% (largest increase since January 1975)
 - April: +10.3% to 14.7% (highest rate and increase since 1948)

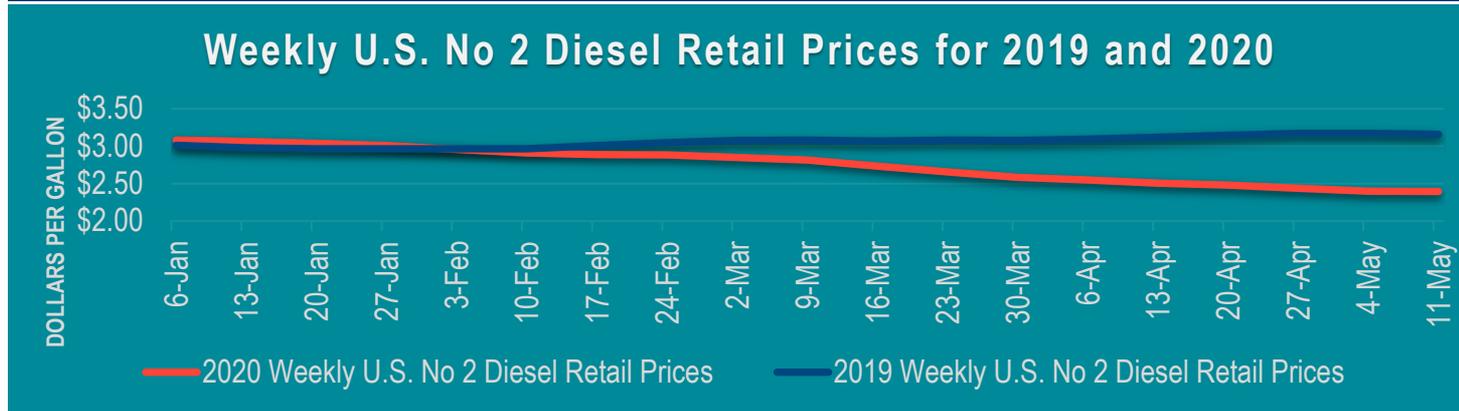
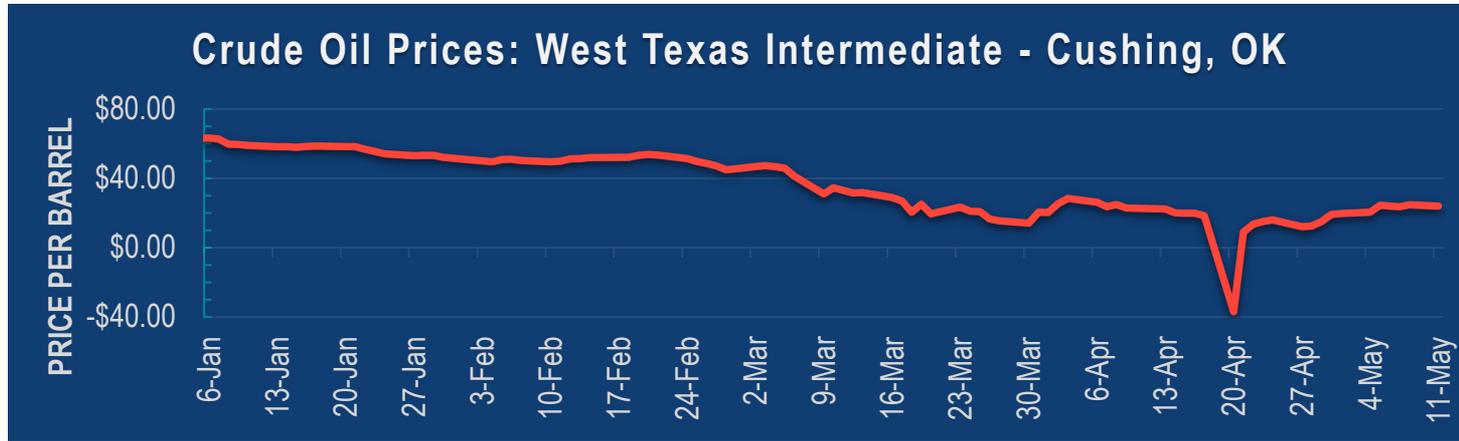
- Consumer Confidence

- Conference Board Consumer Confidence Index down from 118.8 in March to 86.9 in April, the lowest level in nearly 6 years
- University of Michigan Consumer Sentiment index declined from 101.0 in February to 89.1 in March

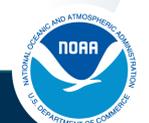
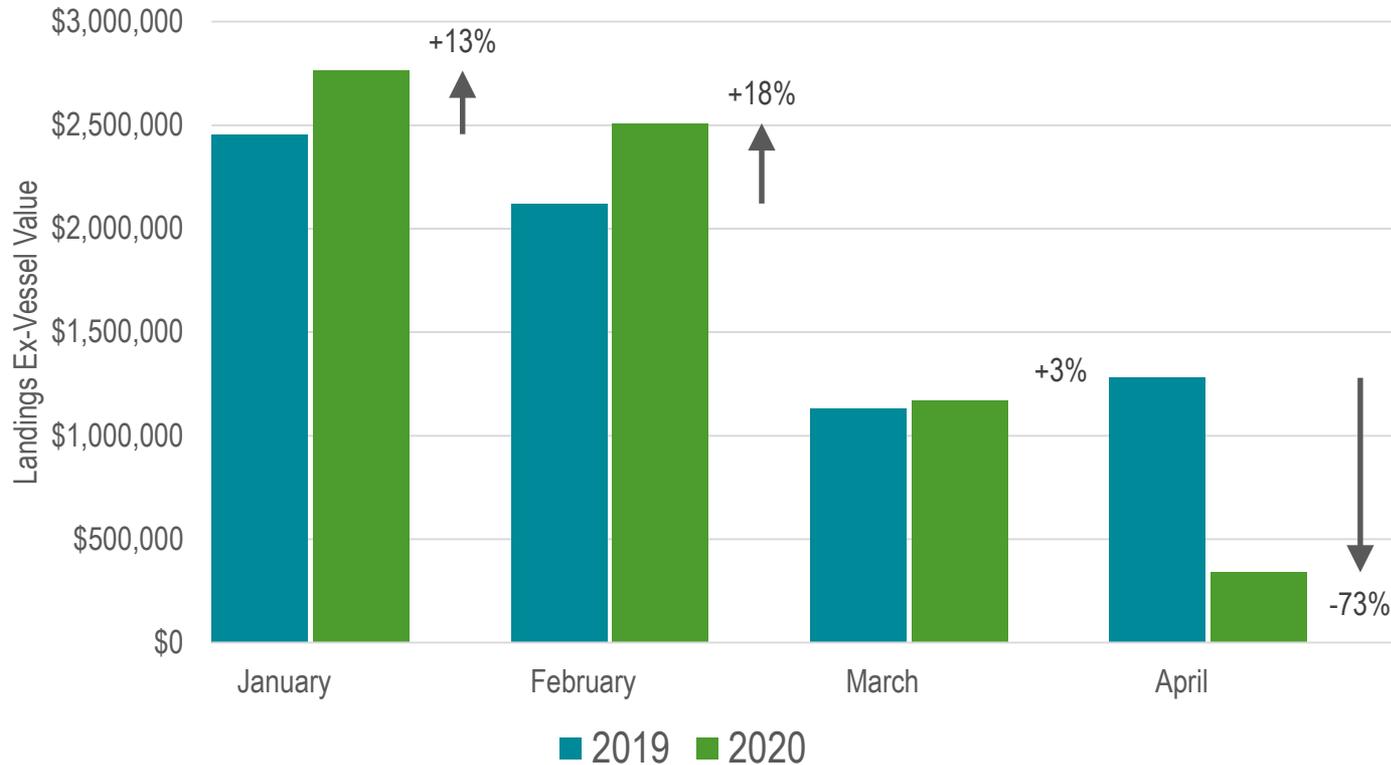


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Fuel Markets



Atlantic HMS Landings



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Atlantic HMS Landings By Species

	Bluefin	Albacore	Bigeye	Skipjack	Yellowfin	Swordfish	Sharks
Jan	+12.3%	+78.2%	+33.8%	+176.3%	-27.2%	+27.9%	+28.7%
Feb	+4.4%	+91.7%	+62.2%	+121.6%	-50.7%	+25.3%	+217.0%
Mar	-9.3%	+50.5%	-30.8%	-58.6%	-20.9%	+14.1%	+6.8%
Apr	-69.2%	-84.2%	-87.0%	-28.2%	-73.9%	-74.1%	-62.1%

- Monthly year-over-year percent change in landings by value from 2019 to 2020



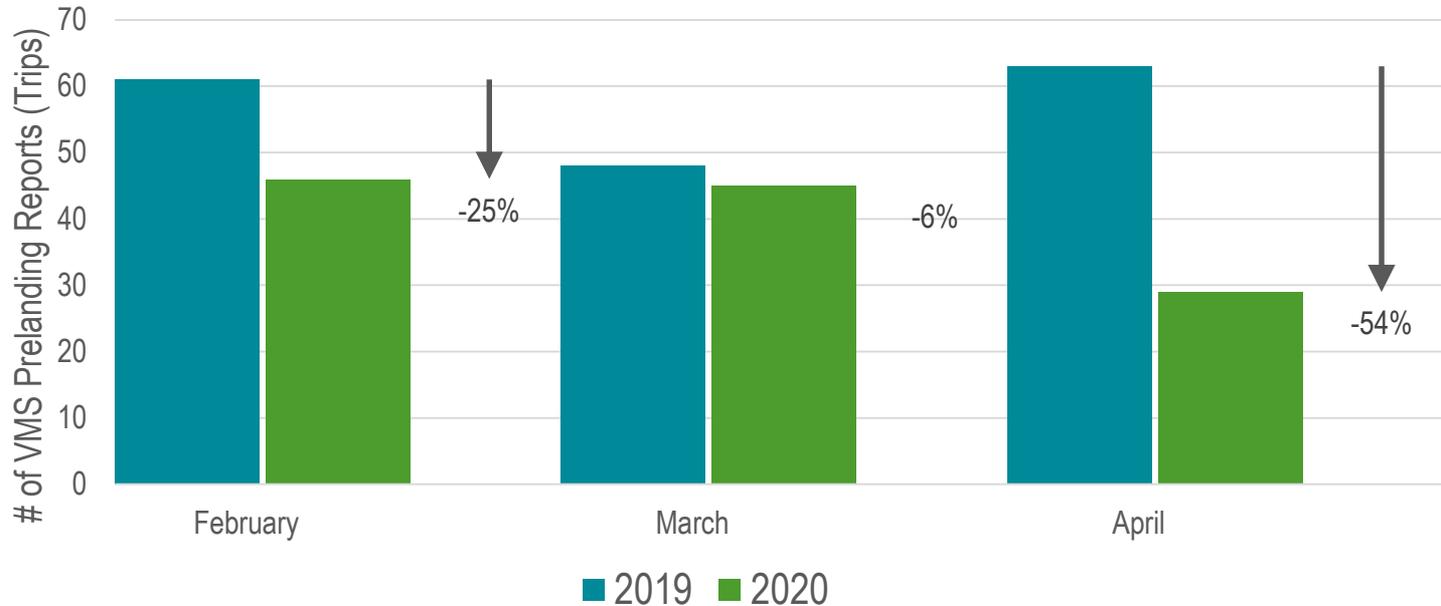
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Atlantic HMS Dealer Assessment

- We interviewed 22 HMS dealers representing 72% of all 2019 eDealer landings
- 100% of dealers interviewed reported March revenue losses
- Dealers reported an average revenue loss of 76%
- 33% of dealers reported laying off employees
- 64% of dealers asked vessels to reduce or stop delivering product
 - 23% of dealers reported fishermen stopped fishing on their own
- 41% of dealers report customers are having difficulty paying invoices



HMS Commercial Vessel Activity

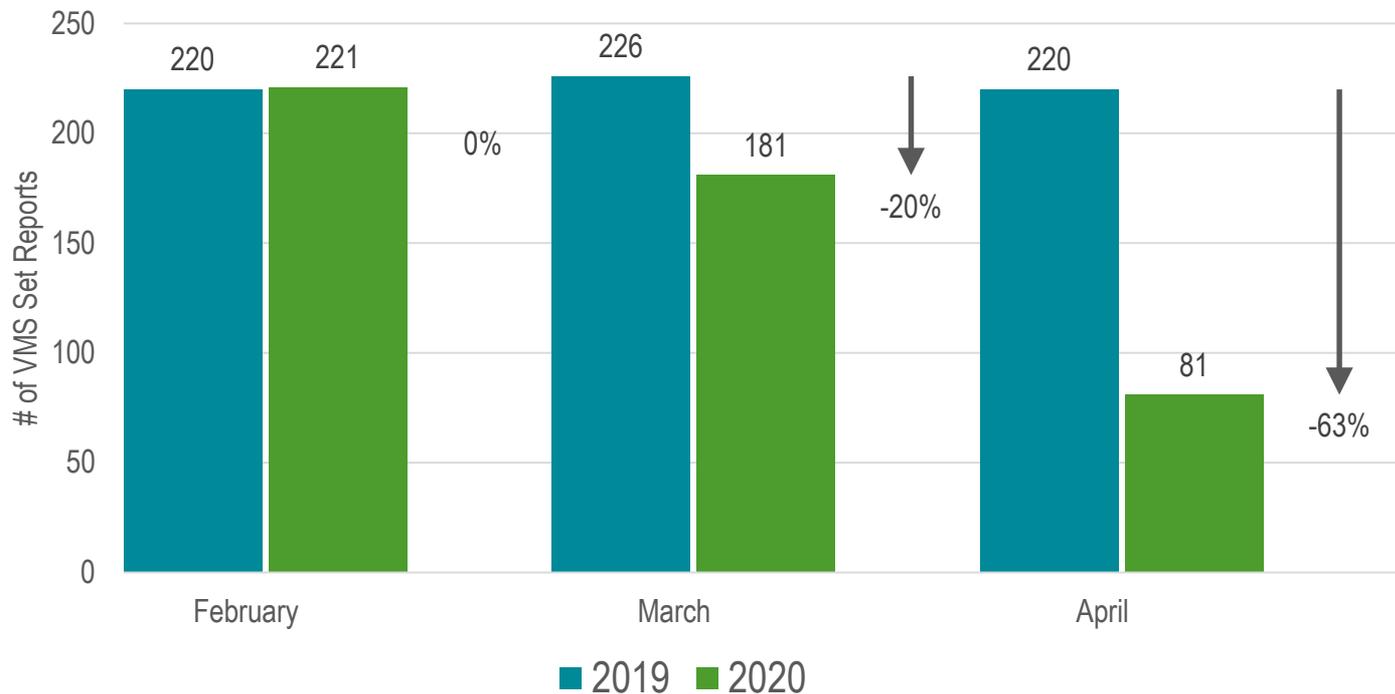


- Based on VMS hail outs for Atlantic HMS vessels.
- Excludes vessels participating in the Gulf of Mexico restoration project.



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Pelagic Longline Fleet Effort for 2020



- Excludes vessels participating in the Gulf of Mexico restoration project.

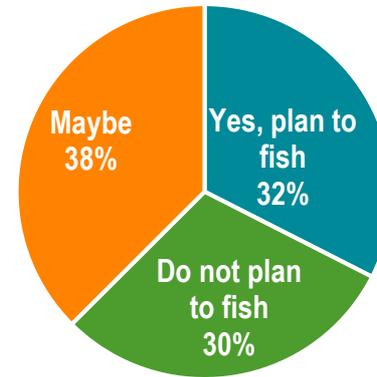


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Atlantic Pelagic Longline Fleet Assessment

- March: 38% of vessels contacted reported fishing
- 56% reported not fishing because of current conditions

April Fishing Plans



- All vessel owners contacted experienced HMS revenue declines ranging from 100% to 50%
- 75% were informed to stop delivering HMS catch by dealers
- Owners are reducing costs, taking shorter trips, preparing for future trips, and switching to smaller species for the grocery store market



Non-PLL HMS Commercial Assessment

Contacted 34 HMS permit holders in Southeast

- Swordfish handgear, swordfish general commercial, Caribbean smallboat, smoothhound, and shark LAPs
- 30 reported reductions in HMS revenue averaging 73% for March-April
- 9 permit holders reported laying off crew
- 19 reported dealers asking them to stop or reduce the amount of fish they bring in for sale



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HMS For-Hire Sector Assessment

Focused on Southeast – North Carolina to Texas

- 1,507 HMS Charter/Headboat permit holders
- In 2019, MRIP estimated 1,590 for-hire vessel trips targeting HMS in March and April (906 in South Atlantic and 684 in Gulf of Mexico)
- Estimated revenue of \$1.95 million based on data from 2013 HMS For-Hire Cost-Earnings Study



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HMS For-Hire Sector Assessment

Contacted 24 HMS Charter/Headboat permit holders in South Atlantic and Gulf of Mexico

- Reported 55% of their trips target HMS
- 100% reported their bookings have been impacted starting in mid to late March
- 97% of April trips cancelled with additional cancellations into May and June
- 63% reported laying off staff or mates
- Primary impacts due to restaurant and hotel closures disrupting tourism industry



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HMS Angling and Tournaments

Effect on private angling trips has varied by state based on local closures and stay-at-home orders

- Will assess when MRIP effort estimates become available
- MRIP dockside sampling has been temporarily suspended in every state but Rhode Island
- LPS still on track to start sampling in June

HMS Tournament Impacts

- 8 tournament cancellations have been confirmed, the earliest scheduled for March 16 and latest for early July
- 5 tournaments have been postponed to a later date



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Resources

NMFS COVID-19 Information Page

- <https://www.fisheries.noaa.gov/national/noaa-fisheries-coronavirus-covid-19-update>

U.S. Government COVID-19 Resources

- <https://www.usa.gov/coronavirus>

State Fishery Agency Responses to COVID-19

- <https://www.takemefishing.org/tmf/assets/banners/covidstatesystem/covidstatesystem.html?lang=en&pageType=license>



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Comments & Questions

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