

Amendment 28
Fishery Management Plan for
Bering Sea/Aleutian Islands King and Tanner Crabs

Revise the following in Chapter 11.0 Voluntary Three-Pie Cooperative Program:

(1) Modify the paragraph titled “Option 1” in section 1.6.2 to read as follows:

1.6.2 Leasing of QS (leasing is equivalent to the sale of IFQs without the accompanying QS.)

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Option 1. Leasing QS is allowed with no restrictions during the first five years after program implementation. **IFQ may be leased (i.e., transferred) after a delivery to cover any potential overages, provided that the IFQ account of the person conducting the lease has a positive balance before starting a fishing trip and at least a zero balance by June 30, the end of the crab fishing year.**

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(2) Insert a new paragraph “c” at the end of section 1.8.1.7 to read as follows:

1.8.1.7 Transferability criteria:

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c. IFQ may be leased (i.e., transferred) after a delivery to cover any potential overages, provided that the IFQ account of the person conducting the lease has a positive balance before starting a fishing trip and at least a zero balance by June 30, the end of the crab fishing year.

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(3) Modify paragraph a in section 2.6 to read as follows:

2.6 Transferability of processing shares - provisions for transferability include the following:

a. Processing quota shares and IPQs would be freely transferable, including leasing. **IPQ may be leased (i.e., transferred) after receipt of a delivery to cover any potential overages, provided that the IPQ account of the person conducting the lease has a zero or positive balance by June 30, the end of the crab fishing year.**

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