

## **APPLICATION INFORMATION FOR THE FISHING VESSEL CAPITAL CONSTRUCTION FUND (CCF) AGREEMENT**

**ELIGIBILITY:**

- U.S. Citizenship
- Own or lease one or more eligible vessels
- Have an acceptable program for construction, reconstruction, or acquisition of one or more qualified vessels

**CONTENTS:**

- FAQ's
- Application Instructions
- Application Form
- Schedule A and Schedule B Forms
- NOAA Form 88-14, Capital Construction Fund Agreement (2 copies)
- Sec. 607 of the Merchant Marine Act, 1936, as amended
- 50 CFR, Part 259 CCF Regulations
- 26 CFR, Part 3 Internal Revenue Service Rules & Regulations
- CCF Investment Guide

**TAX QUESTIONS:** Any questions with respect to Federal tax returns or related tax matters should be cleared with the Internal Revenue Service since their ruling will be final and binding. Please reference IRS Publication 595, "Tax Guide for Commercial Fishermen," and IRS Code Section 7518.

To provide National Marine Fisheries Service (NMFS) sufficient time to process your CCF Agreement, send your application 45 days prior to your tax due date, with extensions (if any), for filing your Federal Income Tax Return, to this address:

NOAA/NMFS Financial Services Division, F/MB5  
Capital Construction Fund Program  
1315 East-West Highway, Room 13113  
Silver Spring, MD 20910

The CCF application form is used to establish eligibility of commercial fishermen for entering the agreement for a Fishing Vessel Capital Construction Fund and to certify completion of the agreement objectives. The program is statutorily mandated under Section 607 of the Merchant Marine Act, 1936, as amended. The information collected is required pursuant to 50 CFR, Part 259 and P.L. 99-514, and is needed for responsible program administration.

The information is used by the Government for the purpose of responsibly administering the agreement under the FVCCF program regulations.

Public reporting burden for this collection of information is estimated to average 3.5 hours per response, including the time for reviewing instructions, searching existing data sources,

gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to NOAA/NMFS, Financial Services Division, 1315 East-West Hwy., Silver Spring, MD 20910.

Assurance of confidentiality is given in program regulations at 50 CFR Part 259.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB control number.