

Amendment 48

Fishery Management Plan for

Bering Sea/Aleutian Islands King and Tanner Crabs

1. In chapter 11.0 Voluntary Three-Pie Cooperative Program, under the heading “***Elements of the Crab Rationalization Program***”, the “Processing Sector Elements” section is amended as follows (additions are underlined):

**Processing Sector Elements**

2.7 Ownership and use caps –

2.7.1 Ownership caps

Option 4. No ownership to exceed 30% of the total PQS pool on a fishery by fishery basis with initial issues grandfathered.

PQS ownership caps for non-CDQ group persons should be applied using the individual and collective rule using 10% minimum ownership standards for inclusion in calculating the cap. PQS ownership caps are at the company level. PQS ownership caps for CDQ groups should be applied only using the individual and collective rule.

2. Revisions as necessary to the Table of Contents.

3. In the Executive Summary on Page 1, add the current amendment in numerical order to the box which lists the current Amendments to the BSAI King and Tanner Crab FMP.